

# CONTRACT HIRE

FROM MAN FINANCIAL SERVICES

Cost-effective vehicle operations without ownership



Low Initial  
Rental

Monthly rentals  
(from 12 to 60 months)

Return  
the vehicle



## How Contract Hire works

Contract Hire from MAN FinancialServices offers a complete package, enabling you to hire the use of a commercial vehicle against a fixed period and anticipated mileage. When the contract period ends, you simply return the vehicle to us and, providing it meets the return conditions and mileage parameters agreed at the start, you have nothing more to pay.

You can configure your contract to include any of the following additional options, giving you a complete, worry-free solution:

- Road Fund Licence over the contract period
- Repair and maintenance
- Replacement tyres for the vehicle<sup>#1</sup>
- European breakdown cover
- Collection and delivery

<sup>#1</sup> In accordance to fair wear and tear policy

<sup>1</sup> The above note is intended as a summary of the principles of VAT and tax in this complex area. It is not intended to be and should not be construed as constituting tax advice and we make no representations, warranties or guarantees, whether express or implied, that the content is accurate, complete or up-to-date. MAN FinancialServices UK Ltd. cannot be held liable in any way for any reliance upon this document, whether in contract, tort (including negligence), breach of statutory duty, or otherwise, even if foreseeable. For specific tax advice relating to your particular set of circumstances, you should contact your own HMRC officer or your usual VAT / tax advisers.

**Discuss funding solutions with us:**

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## Key benefits

- Low initial outlay
- Fixed cost that includes repair and maintenance
- Less administration at the end of the contract
- Off Balance sheet funding
- No additional final payment at the end of the agreement (subject to excess mileage and fair wear and tear)
- Rentals are allowable against taxable profits<sup>1</sup>
- An element of the VAT on rentals may be recoverable by VAT registered businesses<sup>1</sup>

